

# PAPERS SATISFIED BY TRADE OUTLOOK

## Comment on Reported New War Orders and Express Optimism Regarding Mexico.

Following a rather dull week on the stock exchange the financial editors of New York find many topics upon which to speculate, nearly all tending to show that business conditions throughout the country are in an entirely satisfactory condition.

Quite a little attention is paid to reports of new war orders.

The apparent burial of the Mexican crisis also is made the subject of some optimistic comment.

Says the New York World in discussing the recent flurry in the money market:

Increasing evidence that the money flurry of two weeks ago was the result of purely temporary conditions and that the group of banks which advanced the rate for demand loans to 6 per cent, had not the slightest warrant for their exactions, has been afforded by the course of the currency currents of the last ten days, which have completely restored the bank position to the normal. Despite the continued requests for domestic and exterior financing, the surplus reserves of these institutions have increased in unprecedented proportions, and there is every indication that they will be steadily augmented until the crop moving season at least.

The following naive remark, in the New York American is an interesting commentary on Wall Street:

Wall Street is very hopeful that the war will last several years. This hope is based on the fact that in the new munitions contracts being discussed some of the deliveries run up to March 31, 1917.

The New York Sun says today, in regard to this country's financial prospects when the war is over:

Much has been said and written about the probable advantages and disadvantages of this country after the end of the European war. An opinion widely held is that the disadvantages will outweigh the advantages, this view being based largely upon the relatively higher wages in this country. It is suggested that the taxes which must be borne by the peoples of Europe may have important bearing on this question because they will tend to counteract the difference in production costs between this country and foreign competitors.

This resume of general commercial conditions is contained in the New York Times:

At this season of the year many jobbers come to the city to attend to their needs for next spring. The last week brought in a number of them, and others will be here during the month. Conditions are such as to begot a spirit of caution, prices being high, especially in the textile and showing no indications of yielding. Other disturbing factors are not wanting, the doubt as to the duration of the war being one of them. Another is the crop outlook, with the chance of its probable marketing. Among the encouraging signs are the orders ahead in most of the larger industries, which baken activity will toward the middle of the year, with the consequent employment of labor. Even the cessation of demands for war materials from the Allies appears to have, from present appearances, little effect in reducing the industrial output. There would simply be a shifting in the character of the products. In the matter of exports for civilian use both to neutral and warring countries the opportunities for expansion are and will continue many for a year to come or longer. Manufacturers are well aware of this, and are not worrying over the outcome. Even though in initial orders may be comparatively slight, the makers of goods have no doubt of their ability to dispose profitably of what they will be able to produce.

# STARS OF THE PHOTOPLAY



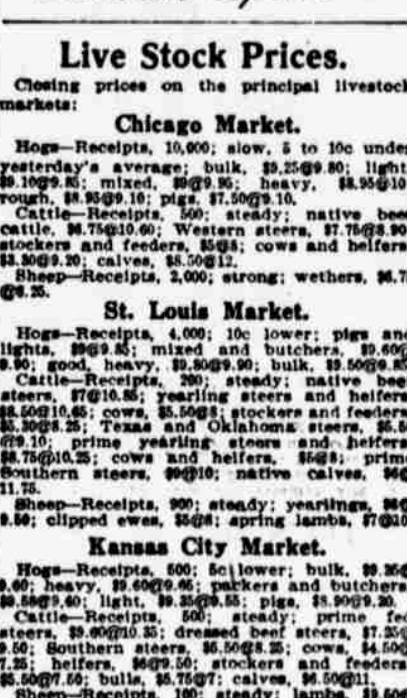
LOIS WEBER  
Leader and Central Part



G.D. WALSH  
Credentia's



WILLIAM S. HARTY  
Credentia's Apollo



FRANCIS ROSEMAN  
Credentia's Apollo

# Few New Factors In Financial Situation

## Stock Market Continues Dull, But Rumors of Further Large War Orders Strengthen Securities of Several Companies.

Few new factors developed during the last week which reflected any material bearing on securities markets or the general commercial and financial situation in the United States.

Though the stock market in New York continued dull, rumors of inquiries on the part of the allies with a view to the placing of further large war orders strengthened the stocks of companies which have been filling contracts of that nature, and caused banks which would not touch war order shares up to a fortnight ago to accept those stocks in their loans.

Railroad issues continued to be laggards in the market. This was natural, for the time being, they are under the cloud of the strike on all the main roads of the country, about which the union have been talking and which their leaders will presumably be authorized to declare by the vote which is now being taken among the men. The selling, which is holding the railroad shares at a low level, is of a character to indicate that there is any real fear on the part of large traders or the average investor that a strike will actually occur.

That there is a plentiful supply of money for investment is indicated by the early closing of the subscription book for the \$4,000,000 American Securities Company three-year 5 per cent notes, secured by neutral collateral deposited with the Federal Government. These notes, which were to have been open until Monday at 10 o'clock, were closed at noon Friday, the issue having been oversubscribed. The subscription for the \$4,000,000 American Securities Company three-year 5 per cent notes, secured by neutral collateral deposited with the Federal Government. These notes, which were to have been open until Monday at 10 o'clock, were closed at noon Friday, the issue having been oversubscribed.

Henry Clews, New York financier, in his weekly comment on business, has the following to say of conditions generally:

A good undertone exists in the stock market, based largely upon excellent home conditions. Trade is very active, considering this is the season of mid-summer quiet, and bank clearings are still running over 40 per cent ahead of last year, the gains being well distributed throughout the country. A satisfactory feature is the reactionary tendency of such conditions as had risen unduly high owing to war demands and actual scarcity. These declines come so much from a cessation of demand as from production overtaking consumption. The principal reactions have been in metal and chemicals, which were unduly inflated by war. Breadstuffs are also lower, though hides, leather, and fruit are at about top figures. The steel market is a good crop. Wheat also improved slightly, but no one expects a big yield of wheat this year. Cotton reports were more favorable despite damage from drought in the South. Iron and steel the crop outlook is satisfactory, there being no great gains and no serious deficiencies. In industrial circles no noticeable cessation of action can be observed. The steel trade is still running at practically top speed, and profits of the big steel corporation are reported at the marvelous rate of 30 per cent for the last quarter.

Of course such abnormal results cannot last, and it is worthy of note that this unexampled prosperity has not been made the basis of any speculative orgy, as was the former custom. So much for the better standards of conduct which prevail in Wall Street than formerly. Railroad earnings abundantly prove trade activity. June reports indicate an increase of 25 per cent over last year, and this rate promises to continue during July. While a portion of this increase is attributable to better rates, the larger volume of traffic is the main and most welcome factor. The question of a big railroad strike must be decided, as the whole country is voting upon the question of giving the leaders the right to order a strike to enforce their demands. The seriousness of the situation is so great that every effort will be made to avert so grave a public inconvenience. President Wilson has been asked to interfere, and hope remains that some second thought on both sides will prevent a rupture. Nevertheless this issue will be an important factor in the early future. A change of significance in the mortgage situation in real estate. Mortgage rates declined from 5 1/2 to 6 a year ago to 4 and 5 per cent. Recent office buildings have been largely financed at lower rates; money is once more seeking investments in this direction; dealings are

on a more active scale; building permits are increasing, and the only obstacle to further activity is the high cost of building due to dear materials and the scarcity of labor.

# Colored Man Dying of Knife Wounds Is Found

## Unidentified Colored Man Is Dying in Casualty Hospital from Knife Wounds

An unidentified colored man is dying in Casualty Hospital from knife wounds in his left side, said to have been inflicted by another colored man during an altercation in the southwest section of the city last night.

The wounded man, who is still unconscious, is known to the police only as "Arthur." He was found lying on the pavement in G street, between Third and Fourth and a-half streets, at 1 o'clock this morning. The police are looking for a colored man who is believed to know something of the assault.

# SUMMER RESORTS.

## Hotel Conewago

Hotel Conewago  
MT. GRETTA, PA.  
offers you every comfort and convenience. Boating, tennis, motoring, horseback riding, croquet, music, dancing, healthful and enjoyable surroundings. Five hours from Washington. For booklet and detailed information write today to SAMUEL H. LEWIS, MT. GRETTA, PA. OR THE CORNWALL AND LEBANON RAILROAD, LEBANON, PA.

# Hotels

The Webster  
New York  
40 WEST FIFTH ST.  
(Just off Fifth Avenue)

Within a block of Sherry's and Delmonico's, the Harvard and Yale Clubs, and a block and a half from Times Square.

The transient clientele is from the best families of Europe, Canada and America.

Service and cuisine comparable with the best clubs, but with the advantage of hotel privileges and conveniences.

Moderate prices. Booklet on request.  
PAUL L. FINKERTON

# SALES AND RANGES

## Of Stocks and Bonds on Washington Stock Exchange for the Year to and Including Saturday.

SALES.	BONDS.	Gas.	Open.	High.	Low.	Close.
\$3,000	Georgetown Gas 5's.....	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
145,000	Washington Gas 5's.....	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4
107,000	Cap. Traction R. R. 5's.....	107	108 1/4	106	106 1/4	106 1/4
3,000	City & Suburban 5's.....	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4
15,000	Metropolitan R. R. 5's.....	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
288,500	Wash. Ry. & Elec. 4's.....	81	82 1/4	80	81 1/4	81 1/4
800,000	Potomac Elec. Cons. 5's.....	99 1/4	101 1/4	99 1/4	101 1/4	101 1/4
82,000	Pot. Elec. Lt. 4's.....	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4
14,000	C. & P. Telephone 5's.....	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
14,500	N. & W. Steamboat 5's.....	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4
43,500	Riggs Realty (Long) 5's.....	101	102	101	102	102
3,000	Riggs Realty (Short) 5's.....	100	100	100	100	100
204,800	Grapho. 1st 6's.....	99	101	98 1/4	101	101
1,588	Capital Traction.....	88	88 1/4	84 1/4	85 1/4	85 1/4
559	Wash. Ry. & Elec. com.....	88	88 1/4	81	81 1/4	81 1/4
8,214	Wash. Ry. & Elec. pfd.....	88	88 1/4	80 1/4	81 1/4	81 1/4
183	N. & W. Steamboat.....	153	158	149 1/4	150	150
2,134	Washington Gas.....	74 1/4	77	73 1/4	75	75
758	Mergenthaler Linotype.....	171 1/4	172	157 1/4	164	164
8,281	Lanston Monotype.....	74	84	67	82 1/4	82 1/4
34	American Nat. Bank.....	152 1/4	155	150 1/4	155	155
50	Columbia Nat. Bank.....	240	240	240	240	240
58	Commercial Nat. Bank.....	193	194	193	194	194
43	District Nat. Bank.....	137	140	137	140	140
22	Farmers & Mechanics.....	244	244	244	244	244
52	Federal National Bank.....	138	150 1/4	138	150 1/4	150 1/4
8	Nat. Metropolitan Bank.....	195	195	195	195	195
21	Second Nat. Bank.....	142	142 1/4	142	142 1/4	142 1/4
105	Nat. Bank of Washington.....	226	226	226	226	226
148	Amer. Sec. & Trust.....	265	268	258	260	260
3	National Sav. & Trust.....	270	270	270	270	270
317	Union Trust.....	120 1/4	123	120	120	120
101	Wash. Loan & Trust.....	231	231	225	230	230
267	Continental Trust.....	117 1/4	130	117 1/4	130	130
10	Home Savings Bank.....	450	450	450	450	450
60	Bank of Com. & Sav.....	12	12	12	12	12
10	East Wash. Sav. Bank.....	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
10	Sec. Savings & Com.....	150	150	150	150	150
80	Arlington Fire Insurance.....	10	10	9	9	9
80	Firemen's Fire Ins.....	19	19	19	19	19
20	Columbia Title Insurance.....	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4
35	Chapin Sacks.....	175	175	170	170	170
249 6-10	Grapho. com.....	125	125	114	143	143
91 8-10	Grapho. pfd.....	128	128	124	155	155
6	Washington Market.....	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4

# SLIP COVERS MADE TO ORDER

3-Piece Slip Covers..... \$3.25  
5-Piece Slip Covers..... \$4.50

FREE! SLIP COVER TOPS WITH ALL ORDERS TAKEN THIS WEEK

3-Piece Parlor Suite Reupholstered in Tapestry..... \$4.75  
5-Piece Parlor Suite Reupholstered in Tapestry..... \$7.50

U. S. UPHOLSTERING CO.,  
424-26 14th St. N. W. Phone Main 5196.

# Bring In That OLD PANAMA

We'll Make It Like New

We're wonder workers when it comes to putting new life into old hats. Thousands of Washington women come to us to have them remodeled into the most approved styles of the season. We can do the same with yours.

We Renovate and Remodel PANAMA HATS of Every Description.

We clean, bleach and block them into fashionable shapes at a cost that's really inconceivable.

Hat Frames of All Kinds.

Ladies' Capital Hat Shop  
508 11th St. N.W.  
Phone Main 8322.

"Our Work Is Our Reputation."

# By Experts

Vienna Hat Factory  
Manufacturers and Designers,  
435 11th St. N. W.  
Phone Main 4738.

"If It's a Hat, We Can Do It."

# Last Week's Winners

Washington, D. C., July 17, 1916.  
Classified Advertising Manager, The Washington Times.

Dear Sir:—I am writing to you to thank you for the very kind and generous offer of a new hat for my wife. I am very much pleased to see how you are doing and how you are helping the community. I am sure you will continue to do so for many years to come.

Washington, D. C., July 18, 1916.  
Classified Advertising Manager, The Washington Times.

Dear Sir:—I have a hat that I have had for many years. It is a very nice hat and I am sure you will be able to make it look like new. I am sure you will be able to make it look like new.

Washington, D. C., July 19, 1916.  
Classified Advertising Manager, The Washington Times.

Dear Sir:—I have a hat that I have had for many years. It is a very nice hat and I am sure you will be able to make it look like new. I am sure you will be able to make it look like new.

Washington, D. C., July 20, 1916.  
Classified Advertising Manager, The Washington Times.

Dear Sir:—I have a hat that I have had for many years. It is a very nice hat and I am sure you will be able to make it look like new. I am sure you will be able to make it look like new.

Washington, D. C., July 21, 1916.  
Classified Advertising Manager, The Washington Times.

Dear Sir:—I have a hat that I have had for many years. It is a very nice hat and I am sure you will be able to make it look like new. I am sure you will be able to make it look like new.

Washington, D. C., July 22, 1916.  
Classified Advertising Manager, The Washington Times.

Dear Sir:—I have a hat that I have had for many years. It is a very nice hat and I am sure you will be able to make it look like new. I am sure you will be able to make it look like new.

Washington, D. C., July 23, 1916.  
Classified Advertising Manager, The Washington Times.

Dear Sir:—I have a hat that I have had for many years. It is a very nice hat and I am sure you will be able to make it look like new. I am sure you will be able to make it look like new.

# NATURE AND THE VACUUM—NEUROPATHIC—TREATMENT

WILL RESTORE THE CIRCULATION OF THE BLOOD TO THE DISEASED PART AND REINSTATE HEALTH AFTER THE EMINENT PHYSICIANS OF JOHN HOPKINS AND THIS CITY HAVE FAILED. IT MAKES A SPECIALTIES OF THE CASES WHERE THEY HAVE FAILED, AND IF YOU CAN GET TO ANY OFFICE WITHOUT ASSISTANCE IT IS MORE THAN LIKELY YOU CAN BE RESTORED TO HEALTH.

ANYWAY, COME AND LEARN WHAT WE CAN DO FOR YOU. SUCH AILMENTS AS LOCOMOTOR ATAXIA, HEART DISEASE, HARDENING OF THE ARTERIES, ARTERIO SCLEROSIS, VERTIGO, INDIGESTION, RHEUMATISM, ASTHMA, DIABETES, BRIGHT'S DISEASE, EPILEPSY, AND THOSE SERIOUS DISEASES OF THE SPINAL COLUMN, LAME BACK, PAINS IN THE BACK, BACKACHE, NEURALGIA, MIGRAINE, HEADACHES, INSOMNIA, INDIGESTION, ALL NERVOUS AFFECTIONS, AND OFFENSIVE EXHAHACTIONS, WHICH MAKE CRUCIBLES AND WRECK CHAIRS, YIELD READILY TO THIS NATURE WAY OF RESTORING HEALTH TO THE AFFLICTED.

WE ARE SO ANXIOUS THAT YOU SHOULD KNOW ALL ABOUT THIS TREATMENT THAT WE WILL GIVE YOU A CAREFUL EXAMINATION AND YOUR FIRST TREATMENT FREE. THIS WILL BE CONTINUED IN MONTHLY WASHINGTON HERALD, BE SURE AND GET AND READ IT. IT WILL CONTAIN TESTIMONIALS AND REFERENCES, PLenty GET MY LONG LIST OF REFERENCES. Consultation Free. Lady Analyst.

PROF. H. N. D. PARKER.  
50 Years' Experience—15 Years in This City. I have Secured An An-Preventative and a Cure for Appendicitis Without an Operation.  
Hours, 10 a. m. to 8 p. m.  
Sundays, 11 to 1 and 3 to 5 p. m.

OFFICE, 710-15 BOND BUILDING.  
Read my advertisement on last page of today's Herald.

# SPECIAL BARGAINS

This Ad Will Entitle You to 5% For a Few Days Only

\$2.00 Cowhide Bag.  
Leather lined.....\$1.90

\$14.00 Cowhide Combination Bag.....\$13.26

\$17.00 Wardrobe Trunk.....\$16.15

Germueller's New Store,  
Established 1850.  
309 7th Street N. W.

# Look Who's Here

JOHN T. SHEID  
THE WALL PAPER MAN  
522 7th St. N. W. Phone M. 4077  
Residence, 510 Kenyon St. N. W.  
40 YEARS EXPERIENCE

Very best ready mixed house paint at \$1.00 per gal. The reason I can make these special prices on paint is that I bought up a large quantity of lead and oil at great reduced prices.

J. JOS. CATLOTH  
308 4 1/2 St. S. W.

THE REBUILT TYPEWRITER CO., INC.  
717 1 1/2 St. N. W. Main 4624.  
Sell, rent and repair typewriters. Preserving and repairing the right way.

M. SCHWARTZ & SON  
Two well-known tailors have opened a new establishment and are ready with a new line of high quality workmanship and material will be used as in the past, with the same popular prices.

We also do cleaning, pressing and repairing the right way.  
606 9th St. N. W. Ph. M. 148.